

Code TLG
Company name Thien Long Group Corporation
Date 05/17/2018
Subject Resolution on the 2018 AGM

Content:

On May 16, 2018, Thien Long Group Corporation announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the report on the Board of Directors activities in 2017.
2. Approving the business result in 2017:

No.	Content	Value (thousand dong)
1	Net revenue	2,497,400,718
2	Consolidated profit after tax	268,058,082

3. Approving the report from the Supervisory Board in 2017.
4. Approving the audited financial statements in 2017 by Viet Nam Deloitte Company Limited.
5. Approving the profit distribution in 2017:

No.	Content	Value (thousand dong)
1	Profit after tax of 2017	268,058,082
	- To pay cash dividend (20%/par value)	101,112,512
	- Development and Investment fund (12% of profit after tax)	32,166,970
	- Welfare and Reward fund (10% of profit after tax)	26,805,808
	- Bonus to the Executive Board	1,529,000
	- Remuneration of BODs and Supervisory Board in 2017	6,000,000
2	Remaining profit after distribution	100,443,792

6. Approving the business plan and profit distribution in 2018:

No.	Content	Value (billion dong)
1	Business plan in 2018	
	- Net revenue	2,850
	- Consolidate profit after tax	290
2	Plan for 2018 profit distribution	
	- Dividend	20%/par value
	- Development and Investment fund	12% of profit after tax
	- Welfare and Reward fund	10% of profit after tax
	- Remuneration of BODs and Supervisory Board	6.3 billion dong/year

7. Approving the selection of one of the audit firms to audit financial statements in 2018:
 - Viet Nam Deloitte Company Limited;
 - Viet Nam PricewaterhouseCoopers Company Limited;
 - Viet Nam Ernst & Young Company Limited.
8. Approving the stock issuance to raise capital from the owner's equity:
 - Expected issue volume: 15,166,800 shares
 - Total value (based on par value): VND151,668,000,000
 - Charter capital after issuance: VND657,230,560,000
 - Exercise ratio: 10:03 (shareholder who owns 10 shares will receive 03 new shares).
 - Plan to deal with fractional shares: The distributed shares will be rounded down, the fractional shares will be cancelled.
 - Time of implementation: Q2.2018 or Q3.2018.
9. Approving to supplement its business lines, charter and Governance Regulation.